



Barclays PLC

Barclays Appoints Group Chief Operating Officer

Barclays has appointed Paul Compton as Group Chief Operating Officer. Mr Compton will join Barclays from JP Morgan Chase in May into a newly configured role. He will join the Executive Committee of Barclays and report directly to the Group Chief Executive, Jes Staley.

In this role, Mr Compton will be responsible for Operations & Technology, Structural Reform, Cost Transformation, Major Project Delivery, Administration, Corporate Real Estate Services, and Sourcing. He will chair the Group Operating Committee.

In announcing the appointment, Jes Staley, Group Chief Executive, said:

"For nearly twenty years Mr Compton has served in a variety of senior operating roles. His huge directly relevant experience will prove invaluable as we continue our strategic transformation and manage the required changes under Structural Reform."

Commenting on his appointment, Mr Compton said:

"I'm thrilled to be joining Barclays and its talented team. Over the last few years, Barclays has taken a number of steps to enhance its operating structures and become more efficient. The result has been the strong core businesses across retail and wholesale banking in the Group today. I'm looking forward to working with Jes and the rest of the management team to continue the progress of the business and deliver the performance Barclays' shareholders expect."

Following this appointment, Barclays' current Group Chief Operating Officer Jonathan Moulds will leave the business to pursue other opportunities.

Commenting on Mr Moulds' tenure Mr Staley said:

"I am very grateful to Jonathan for all that he has contributed to the firm in his time with Barclays and in particular for the enormous effort he has given in leading our structural reform programme to date. While I would have liked him to have stayed with the company in another capacity I understand his desire to move on and find a new challenge."

ENDS

NOTES TO EDITORS:

- 1) Mr Compton joined JP Morgan in 1997 and has held a variety of roles at the firm, most recently as Chief Administrative Officer. Before joining JP Morgan he worked in accountancy for Ernst & Young for more than 10 years.

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About Barclays

Barclays is an international financial services provider engaged in personal, corporate and investment banking, credit cards and wealth management with an extensive presence in Europe, the Americas, Africa and Asia. Barclays' purpose is to help people achieve their ambitions – in the right way.

With 325 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 130,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website www.home.barclays