

For immediate release

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Robert Morrice to retire from Barclays – Andrew Jones and Eiji Nakai appointed Co-CEOs of Barclays in Asia Pacific

Hong Kong, 2 May, 2014 – Barclays announces today that Robert Morrice, Chairman and Chief Executive Officer, Barclays Asia Pacific, will be retiring. Andrew Jones and Eiji Nakai have been appointed Co-CEOs, subject to regulatory approval.

Andrew Jones joined Barclays in 2000 and is currently Chief Operating Officer in Asia Pacific. He has extensive regional experience, having previously worked in both Hong Kong and Singapore as Head of Fixed Income Syndicate and Co-Head of Global Financing and Risk Solutions.

Eiji Nakai has been CEO of Barclays' business in Japan since 2004, in which time he has overseen the growth of the franchise to be a leading international player within the Japanese market. He will retain his responsibilities for Japan.

Mr Jones and Mr Nakai will report to Eric Bommensath and Tom King, Co-CEOs of Corporate and Investment Banking.

Robert Morrice has worked at Barclays for 17 years, of which the last 12 years have been spent heading Barclays in Asia Pacific.

Commenting on Robert Morrice's decision to retire, Antony Jenkins, CEO of Barclays PLC, said: "Robert has skillfully nurtured our Asia Pacific business over the last 12 years, with the franchise receiving multiple industry awards. I would like to thank him for his leadership and wish him well for the future."

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Eric Bommensath and Tom King said: “Robert Morrice has been a truly exceptional colleague and leader. Given Andrew and Eiji’s experience in building businesses, and their deep client relationships in Asia, we are confident that they will continue to drive Barclays forward in Asia Pacific, building on Robert’s significant achievements.”

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Notes to Editors:**Andrew Jones:**

Andrew Jones is Co-Chief Executive of Barclays Asia Pacific, a role he has held since May 2014. Prior to this appointment Mr Jones was concurrently Chief Operating Officer of Corporate and Investment Banking, Asia Pacific and Head of Corporate Banking, Asia Pacific at Barclays between 2012 and 2014. Based in Singapore, he has over 20 years investment banking experience across the range of fixed income, currency, capital markets and associated derivatives in Europe and Asia Pacific. Mr Jones joined Barclays in London in 2000, responsible for European Financial Institutions Syndicate. He relocated to Hong Kong in 2004 as Head of Syndicate for Asia Pacific. Between 2007 and 2009, he was Head of Fixed Income Syndicate for Europe & Asia Pacific, based in London. In this role, he was responsible for primary market execution for corporate, financial institution, ABS, high yield and emerging market bond issues in both regions. In 2009, he was appointed Co-Head of Global Finance and Risk Solutions, Asia Pacific, responsible for all debt and equity origination. He was also Head of Fixed Income Syndicate for Asia Pacific during this period. Prior to Barclays, Mr Jones was with Credit Suisse First Boston, responsible for short-term trading, euro-commercial paper and medium-term notes.

Eiji Nakai:

Eiji Nakai is Co-Chief Executive of Barclays Asia Pacific and President and Chief Executive Officer of Barclays Securities Japan Limited, based in Tokyo. Prior to the appointment as Co-Chief Executive of Barclays Asia Pacific in May 2014, Mr Nakai has been leading Barclays’ franchise in Japan as President and Chief Executive Officer of Barclays Securities Japan Limited. Before joining Barclays in 2004, Mr Nakai spent nine years at Deutsche Securities where he was a Managing Director and Head of Global Markets. He was also a Global Markets Committee member and an Executive Committee member of Deutsche Bank Group. Mr Nakai started his career at Goldman Sachs in 1987 where he held a number of positions, the last of which was Head of Yen Fixed Income Trading in Japan. Mr Nakai holds a degree in Law from the University of Tokyo.

About Barclays

Barclays is a major global financial services provider engaged in personal banking, credit cards, corporate and investment banking and wealth and investment management with an extensive international presence in Europe, the Americas, Africa and Asia. Barclays’ purpose is to help people achieve their ambitions – in the right way. With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide. For further information about Barclays, please visit our website barclays.com.