

For immediate release

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## BARCLAYS APPOINTS SHINICHIRO KADOTA AS FX STRATEGIST IN JAPAN

**Tokyo, 29 August, 2013** – Barclays Bank PLC Tokyo Branch has announced today the appointment of Shinichiro Kadota as a Foreign Exchange Strategist.

Mr. Kadota joined Barclays Securities Japan Limited in 2008 as a Bank Strategy analyst immediately after graduating from UCLA. He moved to the International Macro Research team in 2009, where he was responsible for delivering research analyses covering the North America region for the past four years. Mr. Kadota has frequently appeared in the media, commenting on the U.S. macro economy as well as U.S. market trends and the outlook for market participants in Japan.

Commenting on the appointment, José Wynne, Head of FX Research at Barclays, said: “I am delighted to welcome Mr. Kadota to our team. His experience and in-depth understanding of the U.S. economy will provide our clients in Japan with improved insights and help them in their understanding of the dynamics of the FX market.”

Tsuyoshi Maruyama, Head of Foreign Exchange Distribution in Japan, said: “It is imperative for clients to establish their FX strategy based on a comprehensive understanding of the fundamentals of the market, particularly given the volatility in the US\$-JPY market since the beginning of the year. Mr. Kadota’s analyses and insights will help clients to achieve this goal and further strengthen Barclays’ position as the ‘Go-To’ bank for FX.”

With its strong infrastructure and outstanding client service capabilities, Barclays’ Japan FX team was ranked 2nd in Japan FX market share and FX Service Quality in the latest Global Foreign Exchange Services Study by Greenwich Associates. Earlier this year, Barclays launched a state-of-the-art FX spot transaction platform, BARX Gator™, enabling clients to order and execute more than 170 currency pairs with exceptional efficiency.

**About Barclays PLC**

Barclays is a major global financial services provider engaged in personal banking, credit cards, corporate and investment banking and wealth and investment management with an extensive international presence in Europe, the Americas, Africa and Asia. Barclays’ purpose is to help people achieve their ambitions – in the right way.

With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide. For further information about Barclays, please visit our website [www.barclays.com](http://www.barclays.com)