

For immediate release

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## BARCLAYS APPOINTS HAJIME KITANO AS JAPAN EQUITY STRATEGIST

**Tokyo, 4 September, 2013** – Barclays Securities Japan Limited today announced the appointment of Hajime Kitano as Managing Director and Chief Equity Strategist, Japan.

Mr. Kitano was ranked as Japan's top equity strategist in 2013 by Institutional Investor, the third time since 2007 that he has claimed the number one position. He joins Barclays from Morgan Stanley MUFG Securities Co., where he was chief equity strategist in Tokyo. Prior to joining Morgan Stanley earlier this year, he spent seven years at JPMorgan in Japan as chief strategist in equity research, after having worked at The Bank of Tokyo-Mitsubishi UFJ (originally The Mitsubishi Bank) for over 23 years.

Mr. Kitano will report jointly to Takashi Hashimoto, Head of Japan Equity Research, and Ian Scott, Head of Global Equity Strategy.

Commenting on the appointment, Takashi Hashimoto, Head of Equity Research Japan at Barclays, said: "Mr. Kitano is a seasoned equity strategist whose in-depth analyses and insights are broadly respected and appreciated by market participants. His addition to our team will further strengthen our Japan equity research capabilities, enabling us to provide greater insights at both a macro and individual sector level."

Kazutoshi Ohkubo, Head of Equities, Japan at Barclays, said: "There has been a marked demand for overall analysis of the Japanese equity market since the beginning of this year. I am extremely glad that we will be able to respond to the needs of our clients by welcoming Mr. Kitano to Barclays."

Mr. Ohkubo added: "We have also recently recruited Jiro Mikami as Director, Equity Derivatives Sales to strengthen the Japan equity business. Mr. Kitano's hire further demonstrates Barclays' strong commitment to both the local market and our domestic and international clients that have a focus on the Japanese equity market".

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