



JOINT PRESS RELEASE

Barclays lists Japan's first Exchange Traded Notes on Tokyo Stock Exchange - Barclays iPath® ETN series -

Tokyo, August 23, 2011 - Barclays Bank PLC announced today the launch of nine iPath® Exchange Traded Notes (ETNs) on the Tokyo Stock Exchange (TSE), marking the first ever ETN listing in Japan.

This will also be the first listing of non-Japanese securities in a format of Japanese Depository Receipts (JDRs). As stated in the below table, two ETNs (volatility and commodity-related) were listed today and seven ETNs (commodities-related) will be listed on September 6, making up a total of nine products.

A listing ceremony was held today at the TSE attended by Eiji Nakai, President and CEO of Barclays Capital, Japan and Atsushi Saito, President and CEO of TSE, who, together with business partners of the firm, were present at a bell ringing ceremony at the TSE to mark this key milestone in the development of the ETN market in Japan.

"iPath® is known globally as a brand name of Barclays' ETNs. iPath® ETNs provide investors a new innovative investment with opportunities to access previously difficult to reach markets and investment strategies. We believe that the creation of an ETN market addresses the shortage of alternative investments and will help revitalise the Japanese economy," said Eiji Nakai, President and CEO of Barclays Capital Japan.

Atsushi Saito, President and CEO of TSE, said, "The iPath series is issued by Barclays Bank, one of the world's leading financial institutions. We are delighted to welcome this ETN as the first to be listed on our market. In addition to the existing ETF market, I firmly believe that this listing will provide more diversified investment methods to Japanese investors as well as improve market convenience. TSE will strengthen its functions as a platform which provides a variety of financial instruments."

** This document has been prepared for information purposes only, and shall not constitute a solicitation of an offer to buy any securities described herein.

Listing Date	Ticker	Issue Name	Underlying Index	Trading Unit
August 23	2029	iPath® S&P GSCI® Total Return Index JDR	S&P GSCI® Total Return Index	1
	2021	iPath® S&P 500 VIX Mid-Term Futures™ JDR	S&P 500 VIX Mid-Term Futures™ Index Total Return	1
September 6	2022	iPath® S&P GSCI® Precious Metals Index Total Return JDR	S&P GSCI® Precious Metals Index Total Return	1
	2023	iPath® S&P GSCI® Industrial Metals Index Total Return JDR	S&P GSCI® Industrial Metals Index Total Return	1
	2024	iPath® S&P GSCI® Energy Index Total Return JDR	S&P GSCI® Energy Index Total Return	1
	2025	iPath® S&P GSCI® Agricultural Index Total Return JDR	S&P GSCI® Agricultural Index Total Return	1
	2026	iPath® S&P GSCI® Grain Index Total Return JDR	S&P GSCI® Grain Index Total Return	1
	2027	iPath® S&P GSCI® Softs Index Total Return JDR	S&P GSCI® Softs Index Total Return	1
	2028	iPath® S&P GSCI® Livestock Index Total Return JDR	S&P GSCI® Livestock Index Total Return	1

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Tokyo Stock Exchange

New Listings

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About Barclays

Barclays is a major global financial services provider engaged in retail banking, credit cards, corporate and investment banking and wealth management with an extensive international presence in Europe, the Americas, Africa and Asia. With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs 147,500 people. Barclays moves, lends, invests and protects money for customers and clients worldwide. For further information about Barclays, please visit our website www.barclays.com.

About Barclays Capital

Barclays Capital is the investment banking division of Barclays Bank PLC. With a distinctive business model, Barclays Capital provides large corporate, government and institutional clients with a full spectrum of solutions to their strategic advisory, financing and risk management needs. Barclays Capital has offices around the world,



employs 25,000 people and has the global reach, advisory services and distribution power to meet the needs of issuers and investors worldwide.

IMPORTANT INFORMATION

The iPath® S&P GSCI® Total Return Index JDR, the iPath® S&P GSCI® Precious Metals Index Total Return JDR, the iPath® S&P GSCI® Industrial Metals Index Total Return JDR, the iPath® S&P GSCI® Energy Index Total Return JDR, the iPath® S&P GSCI® Agricultural Index Total Return JDR, the iPath® S&P GSCI® Grain Index Total Return JDR, the iPath® S&P GSCI® Softs Index Total Return JDR, the iPath® S&P GSCI® Livestock Index Total Return JDR, and the iPath® S&P 500 VIX Mid-Term Futures™ JDR (together, "iPath® JDRs") are not sponsored, endorsed, sold or promoted by Standard & Poor's Financial Services LLC ("S&P") or its third party licensors. Neither S&P nor its third party licensors makes any representation or warranty, express or implied, to the owners of the iPath® JDRs or any member of the public regarding the advisability of investing in securities generally or in the iPath® JDRs particularly or the ability of the S&P GSCI Commodity Index or any of its sub-indexes (the "Index") to track general commodity market performance. S&P's and its third party licensor's only relationship to Barclays Bank PLC is the licensing of certain trademarks and trade names of S&P and the third party licensors and of the Index which is determined, composed and calculated by S&P or its third party licensors without regard to Barclays Bank PLC or iPath® JDRs. S&P and its third party licensors have no obligation to take the needs of Barclays Bank PLC or the owners of the iPath® JDRs into consideration in determining, composing or calculating the Index. Neither S&P nor its third party licensors is responsible for and has not participated in the determination of the prices and amount of the iPath® JDRs or the timing of the issuance or sale of the iPath® JDRs or in the determination or calculation of the equation by which the iPath® JDRs is to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or trading of the iPath® JDRs.

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